



Welcome

Thank you for coming to the
Fort Covington Solar Farm Open House.
Your questions and comments are important to us.
Please sign in and complete a comment sheet.

Have more questions or looking for additional information?

Please reach out to Boralex's primary project contact for Fort Covington Solar:

Bryan Tripp (844) 363-6430 | bryan.tripp@boralex.com | www.boralex.com/projects/fort-covington/

Boralex around the World

An international presence with strong growth potential

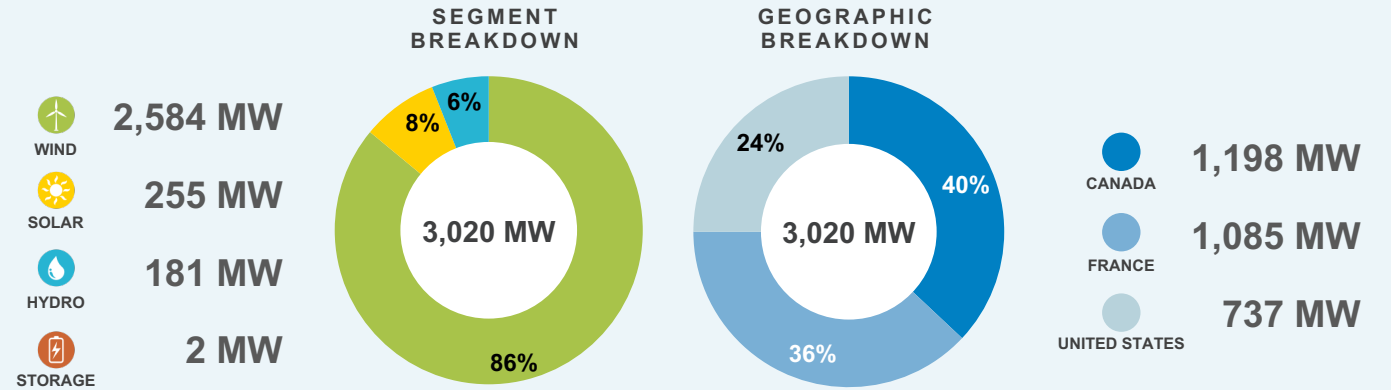
Guided by social and environmental values, Boralex provides its customers with clean energy in the most competitive way possible. The Corporation generates profitable and sustainable growth, thereby creating and sharing value while respecting its stakeholders.



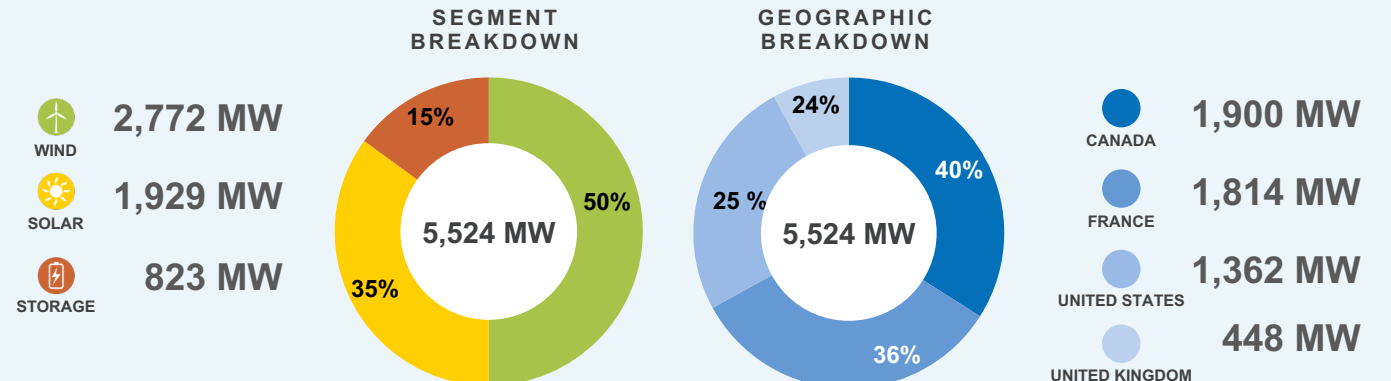
To learn more about our sites and projects
<https://www.boralex.com/our-projects-and-sites/>

As of January 4, 2023

TOTAL INSTALLED CAPACITY 3,020 MW

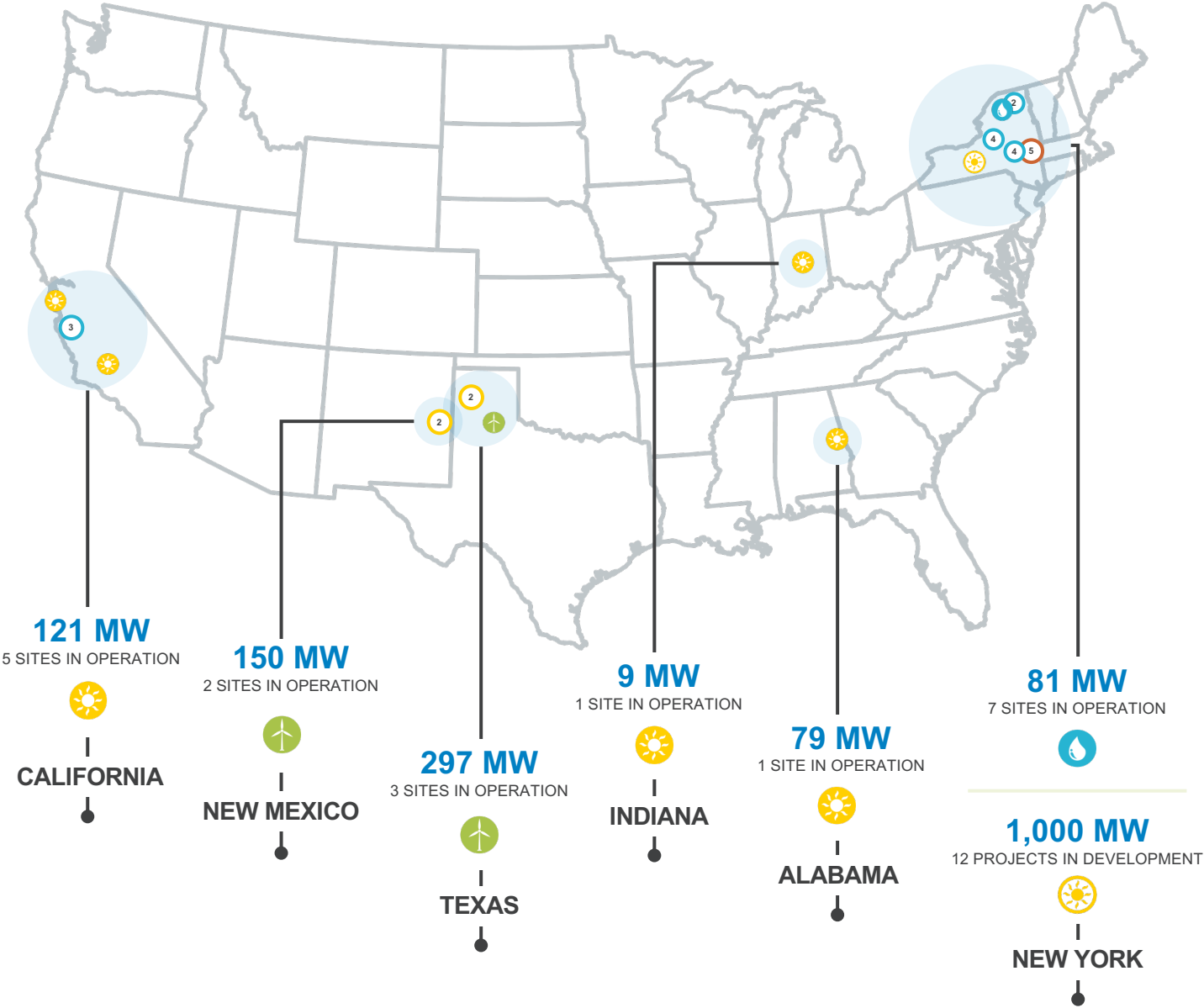


PROJECTS IN DEVELOPMENT AND UNDER CONSTRUCTION 5,524 MW



US sites in operation and projects in development

| IN OPERATION | | IN OPERATION | |
|-------------------|--------|----------------------|--------|
| ALABAMA | | NEW YORK | |
| ☀️ LAFAYETTE | 79 MW | 💧 FOURTH BRANCH | 3 MW |
| CALIFORNIA | | 💧 HUDSON FALLS | 44 MW |
| ☀️ FIVE POINTS | 60 MW | 💧 MIDDLE FALLS | 2 MW |
| ☀️ FRONTIER | 20 MW | 💧 NEW YORK STATE DAM | 11 MW |
| ☀️ KETTLEMAN | 20 MW | 💧 SISSONVILLE | 2 MW |
| ☀️ LANCASTER | 3 MW | 💧 SOUTH GLENS FALLS | 16 MW |
| ☀️ WESTLANDS | 18 MW | 💧 WARRENSBURG | 3 MW |
| INDIANA | | IN DEVELOPMENT | |
| ☀️ IMS | 9 MW | ☀️ BALD MOUNTAIN | 20 MW |
| NEW MEXICO | | ☀️ DIAMOND | 60 MW |
| 🌱 MILO | 25 MW | ☀️ EASTON | 20 MW |
| 🌱 ROOSEVELT | 125 MW | ☀️ FOOTHILLS | 40 MW |
| TEXAS | | ☀️ FORT COVINGTON | 250 MW |
| 🌱 HEREFORD | 100 MW | ☀️ FORT EDWARD | 100 MW |
| 🌱 LONGHORN | 100 MW | ☀️ GREENS CORNERS | 120 MW |
| 🌱 SPINNING SPUR 3 | 97 MW | ☀️ NEWPORT | 130 MW |
| | | ☀️ SANDY CREEK | 20 MW |
| | | ☀️ SKY HIGH | 20 MW |
| | | ☀️ TWO RIVERS | 200 MW |
| | | ☀️ WEST RIVER | 20 MW |



Boralex's Solar Sites in New York

Fort Covington, **250 MW**

Two Rivers, **200 MW**

Greens Corners, **120 MW**

Newport, **130 MW**

Fort Edward, **100 MW**

Diamond, **60 MW**

Foothills, **40 MW**

Bald Mountain, **20 MW**

Easton, **20 MW**

Sandy Creek, **20 MW**

Sky High, **20 MW**

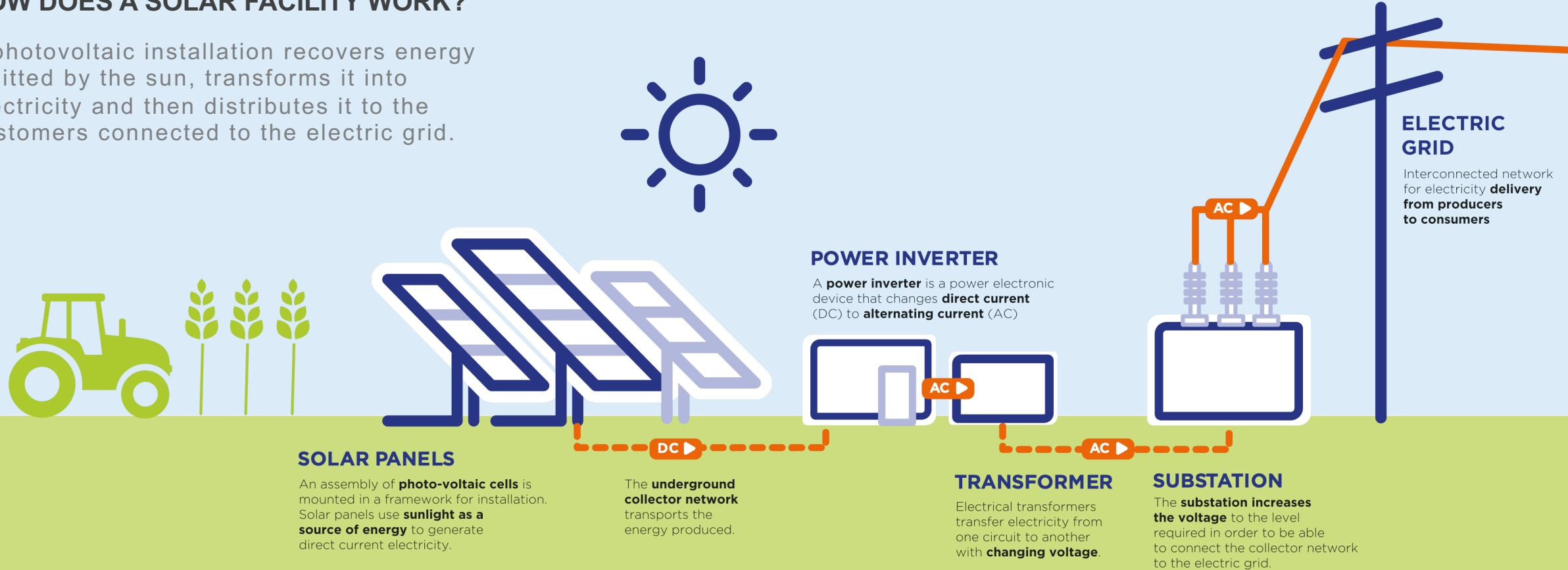
West River, **20 MW**



Solar Energy

HOW DOES A SOLAR FACILITY WORK?

A photovoltaic installation recovers energy emitted by the sun, transforms it into electricity and then distributes it to the customers connected to the electric grid.



POSITIVE ENVIRONMENTAL IMPACTS

- Clean and renewable
- Emits no air pollutants or greenhouse gases
- Does not require water for operation

New York's Climate Leadership and Community Protection Act

- On July 18, 2019, the Climate Leadership and Community Protection Act (Climate Act) was signed into law
- New York State's Climate Act is among the most ambitious climate laws in the nation
- Requires New York to reduce economy-wide greenhouse gas emissions 40 percent by 2030 and no less than 85 percent by 2050 from 1990 levels

State energy policy goals

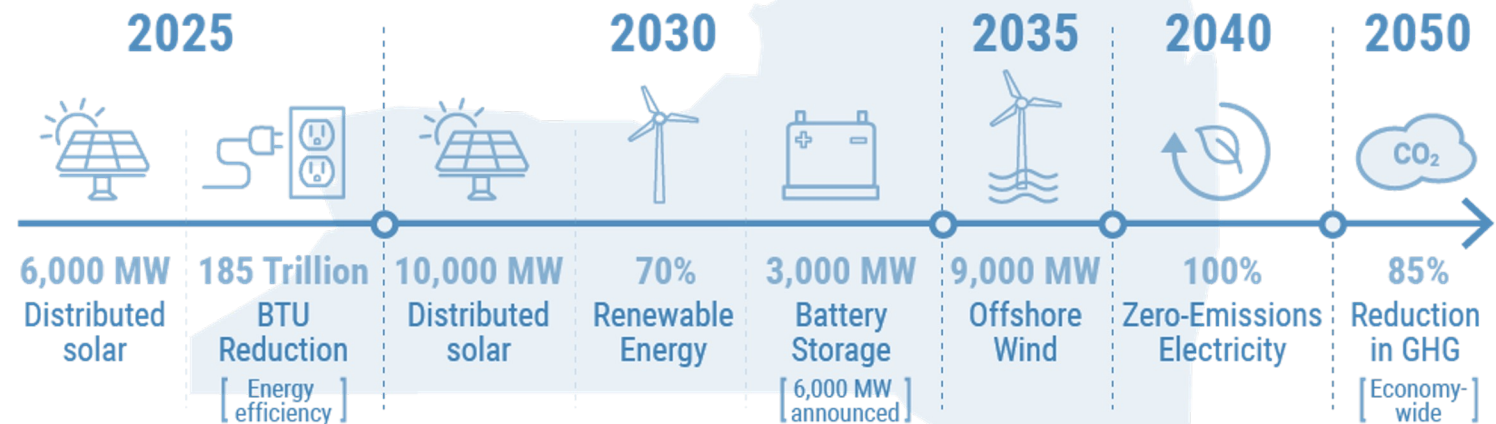
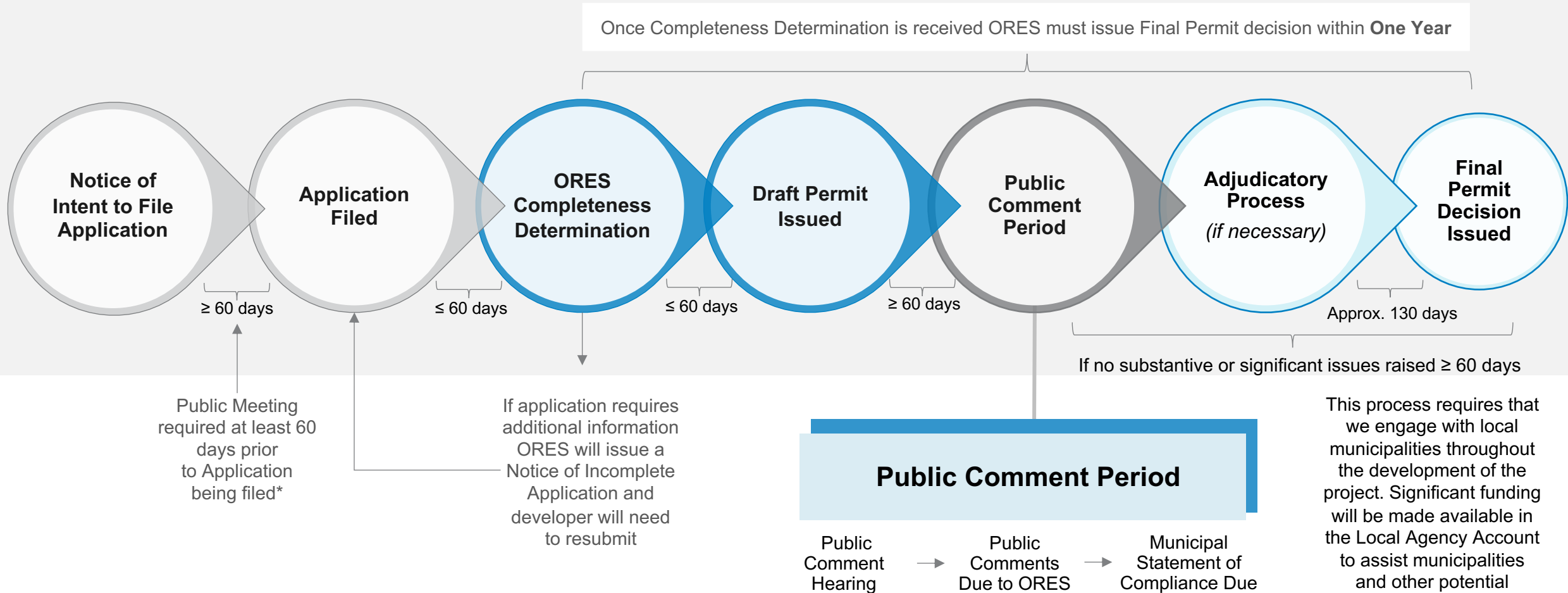


Image: The New York Independent System Operator, Inc.

ORES 94-c Application Process

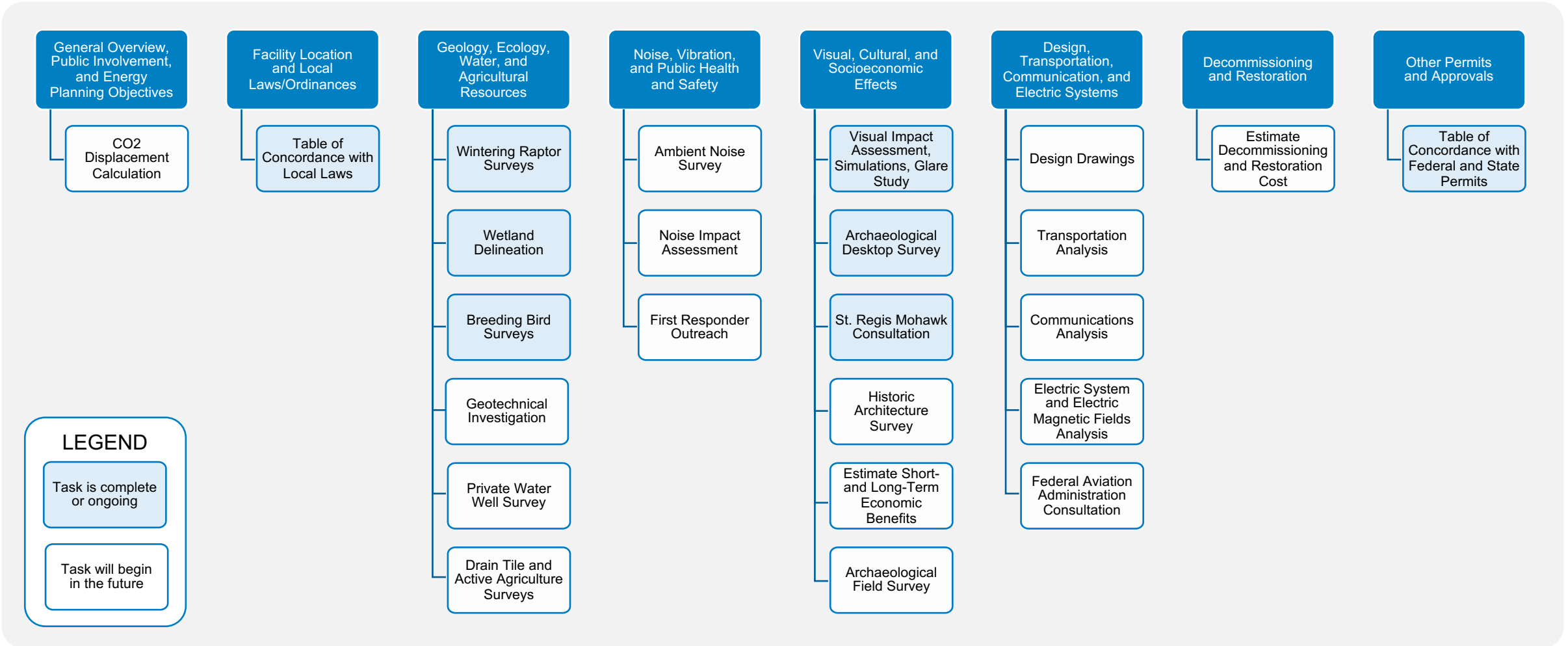


* Today's meeting is voluntary and in advance of the 94-c application process. There will be another meeting held at least 60 days prior to application submission.

This process requires that we engage with local municipalities throughout the development of the project. Significant funding will be made available in the Local Agency Account to assist municipalities and other potential intervenor groups with review of the 94-c application.

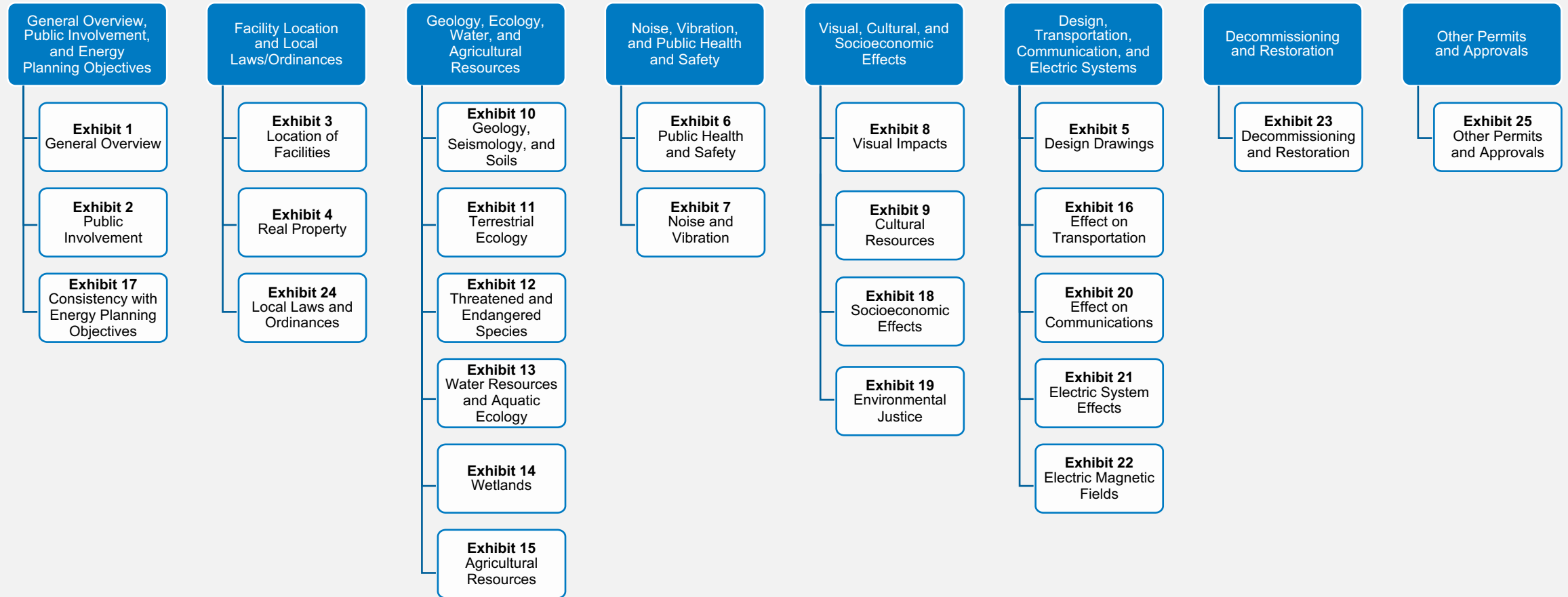
94-c Application – Desktop and Field Surveys

Extensive desktop and on-site environmental assessments to support the 94-c application are currently underway:

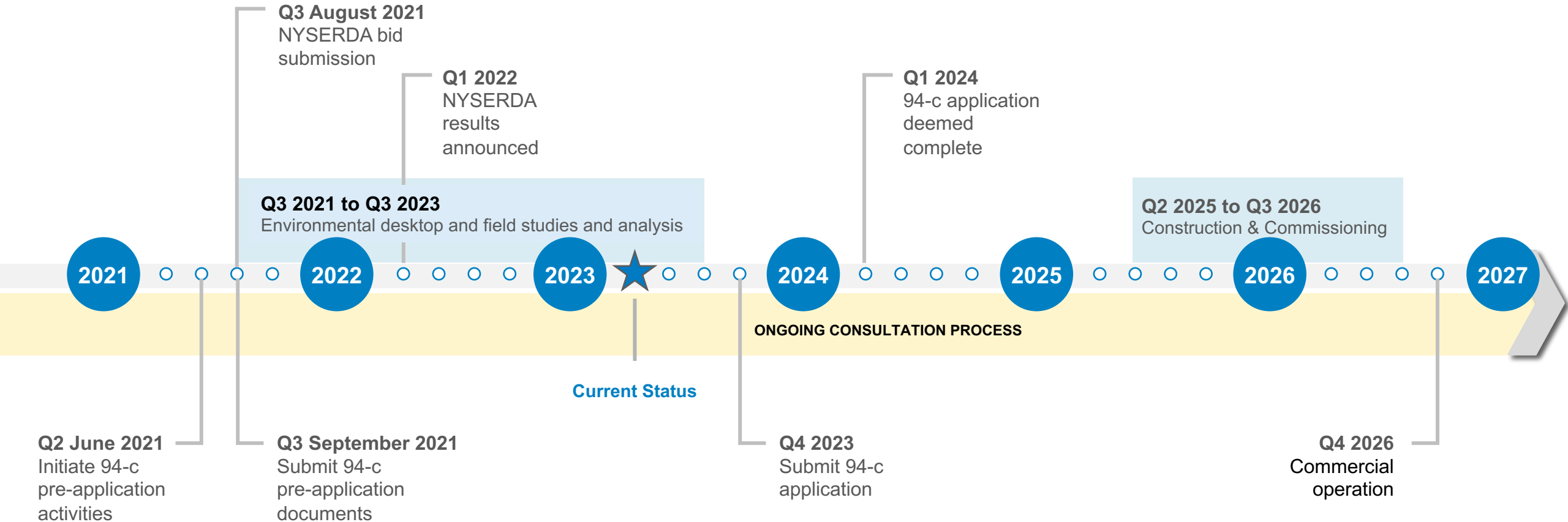


94-c Application – Exhibits

Desktop and on-site environmental assessments will be used to draft the following Exhibits in the 94-c application:



Fort Covington Solar Project Schedule



Project Benefits



- Partnering with local non-profits and stakeholders:
 - Donations for improvements to Rainbow Park
 - Funded Meals On Wheels via the Adult Center
- The project will generate Payment in Lieu of Taxes (PILOT) revenues to **local school districts**, **host towns**, and the **county** throughout the project's operation. These payments will be substantially higher than the tax payments currently being contributed by the project host properties and their existing land use.
- **Local jobs will be created** during construction (approximately 180 jobs) and operation (2-3 full time positions). **Goods and services needs will be sourced locally** during development and construction wherever possible.
- Boralex will establish a **local agricultural working group** to evaluate, implement, and monitor agricultural co-utilization **projects** during operation that can occur on the same footprint as the solar project. Boralex is committed to solutions which **replenish and rehabilitate soil**.